

CHAIRMAN'S REPORT 2017

Firstly I must apologise for not being present today but Kim and I have been planning our UK holiday since last year and this was the only time where the scheduling avoided clashes with our numerous commitments.

2017 has been a challenging year in many respects. We had several instances of minor flooding in the club rooms which culminated with a major inflow that saw water cover most of the internal floor area. This forced us to close while things were dried out and some of the saturated flooring was removed. Our insurance would cover this damage but the cause of the problem needed to be rectified at our expense before the insurers would settle the claim. Michael Fernon managed the project on behalf of the Board and the consulting engineer we appointed managed the extensive drainage works, replacement of retaining walls and reinstatement of the backyard of the house adjoining the rear car park. In total we spent over \$80,000 on building maintenance compared to \$20,000 in 2016.

With no major variations in other items of income and expenditure we recorded an overall operating loss of \$22,722 versus a \$40,122 profit in 2016.

Looking forward however our financial position remains positive as we were able to fund the large one off expenditure without having to increase debt. I expect our major sources of income (table fees and sign rental) to remain stable while our expenses return to their normal level resulting in a return to profit in 2018.

I thank the other board members, all our volunteer workers and of course our long serving manager Toni Bardon for their help and support throughout the last year. For the future we will need to focus more on recruiting new members and assisting our existing members to develop their skills so we can ensure the long term prosperity of the club.

On behalf of the Board I offer my deep appreciation to all members for their support of the club in 2017.

Ray Ellaway
Chairman
QCBC Board