

Queensland Contract Bridge Club ABN 83 009 750 092

Detailed Balance Sheet as at 30 June 2018

	Note	2018	2017
		\$	\$
Current Assets			
Cash Assets			
Cash at bank		16,275.85	5,430.03
021979980		36,602.76	16,712.53
		<u>52,878.61</u>	<u>22,142.56</u>
Receivables			
Trade debtors		9,684.35	0.00
		<u>9,684.35</u>	<u>0.00</u>
Inventories			
Finished goods - real value		371.06	371.06
		<u>371.06</u>	<u>371.06</u>
Total Current Assets		<u>62,934.02</u>	<u>22,513.62</u>
Non-Current Assets			
Property, Plant and Equipment			
Freehold land - at cost		4,600,000.00	4,037,993.88
Office equipment		226,006.76	191,044.22
Less: Accumulated depreciation		(176,147.40)	(161,535.40)
		<u>4,649,859.36</u>	<u>4,067,502.70</u>
Total Non-Current Assets		<u>4,649,859.36</u>	<u>4,067,502.70</u>
Total Assets		<u>4,712,793.38</u>	<u>4,090,016.32</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

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Detailed Balance Sheet as at 30 June 2018

	Note	2018	2017
		\$	\$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		17,696.25	4,105.83
		<u>17,696.25</u>	<u>4,105.83</u>
Financial Liabilities			
Unsecured:			
Other loans		125,000.00	140,000.00
Loans clearing		0.00	1,225.44
		<u>125,000.00</u>	<u>141,225.44</u>
Current Tax Liabilities			
GST payable control account		2,037.00	29,114.21
Input tax credit control account		0.00	(33,317.50)
Amounts withheld from salary and wages		1,937.00	1,831.00
		<u>3,974.00</u>	<u>(2,372.29)</u>
Provisions			
Employee entitlements		11,603.00	10,883.00
		<u>11,603.00</u>	<u>10,883.00</u>
Total Current Liabilities		<u>158,273.25</u>	<u>153,841.98</u>
Total Liabilities		<u>158,273.25</u>	<u>153,841.98</u>
Net Assets		<u>4,554,520.13</u>	<u>3,936,174.34</u>

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Detailed Balance Sheet as at 30 June 2018

	Note	2018	2017
		\$	\$
Equity			
Reserves			
Asset Revaluation		3,338,989.31	2,776,983.19
Retained profits / (accumulated losses)		<u>1,215,530.82</u>	<u>1,159,191.15</u>
Total Equity		<u>4,554,520.13</u>	<u>3,936,174.34</u>

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