

Queensland Contract Bridge Club ABN 83 009 750 092

Detailed Balance Sheet as at 30 June 2020

	Note	2020 \$	2019 \$
Current Assets			
Cash Assets			
Cash at bank		30,959.11	35,703.62
021979980		42,820.24	29,779.46
		<u>73,779.35</u>	<u>65,483.08</u>
Receivables			
Trade debtors		0.00	1,955.00
		<u>0.00</u>	<u>1,955.00</u>
Inventories			
Finished goods - real value		371.06	371.06
		<u>371.06</u>	<u>371.06</u>
Total Current Assets		<u>74,150.41</u>	<u>67,809.14</u>
Non-Current Assets			
Property, Plant and Equipment			
Freehold land - at cost		4,600,000.00	4,600,000.00
Office equipment		241,277.21	226,006.76
Less: Accumulated depreciation		(199,460.40)	(189,194.40)
		<u>4,641,816.81</u>	<u>4,636,812.36</u>
Total Non-Current Assets		<u>4,641,816.81</u>	<u>4,636,812.36</u>
Total Assets		<u>4,715,967.22</u>	<u>4,704,621.50</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

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Detailed Balance Sheet as at 30 June 2020

	Note	2020 \$	2019 \$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		3,837.59	6,608.90
		<u>3,837.59</u>	<u>6,608.90</u>
Financial Liabilities			
Unsecured:			
Other loans		65,000.00	75,000.00
		<u>65,000.00</u>	<u>75,000.00</u>
Current Tax Liabilities			
GST payable control account		119.35	4,374.28
Amounts withheld from salary and wages		2,550.00	1,885.00
		<u>2,669.35</u>	<u>6,259.28</u>
Provisions			
Employee entitlements		14,355.00	12,323.00
		<u>14,355.00</u>	<u>12,323.00</u>
Total Current Liabilities		<u>85,861.94</u>	<u>100,191.18</u>
Total Liabilities		<u>85,861.94</u>	<u>100,191.18</u>
Net Assets		<u>4,630,105.28</u>	<u>4,604,430.32</u>
Equity			
Reserves			
Asset Revaluation		3,338,989.31	3,338,989.31
Retained profits / (accumulated losses)		1,291,115.97	1,265,441.01
Total Equity		<u>4,630,105.28</u>	<u>4,604,430.32</u>

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