

Queensland Contract Bridge Club

67 Ipswich Road
WOOLLOONGABBA QLD 4102

Balance Sheet [Last Year Analysis]

June 2017

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
Cheque Account	\$5,430.03	\$18,796.94
021979980	\$16,712.53	\$30,847.17
22390851	\$0.00	\$967.47
Total Cash On Hand	<u>\$22,142.56</u>	<u>\$50,611.58</u>
Inventory	\$371.06	\$371.06
Total Current Assets	<u>\$22,513.62</u>	<u>\$50,982.64</u>
Property & Equipment		
Clubhouse - (67 Ipswich Road)		
Land & Clubhouse	\$4,037,993.88	\$4,037,993.88
Total Clubhouse - (67 Ipswich Road)	<u>\$4,037,993.88</u>	<u>\$4,037,993.88</u>
Equipment		
Equipment at Cost	\$191,044.22	\$188,240.22
Equipment Accum Dep'n	-\$161,535.40	-\$151,635.40
Total Equipment	<u>\$29,508.82</u>	<u>\$36,604.82</u>
Total Property & Equipment	<u>\$4,067,502.70</u>	<u>\$4,074,598.70</u>
Total Assets	<u>\$4,090,016.32</u>	<u>\$4,125,581.34</u>
Liabilities		
Current Liabilities		
GST Liabilities		
Payables & Accruals	\$4,105.83	\$5,217.46
GST Collected	\$29,114.21	\$5,004.70
GST Paid	-\$33,317.50	-\$3,237.48
Total GST Liabilities	<u>-\$97.46</u>	<u>\$6,984.68</u>
Payroll Liabilities		
L.S.L. Accrual	\$10,883.00	\$10,163.00
Group Tax Clearing	\$1,831.00	\$1,840.00
Total Payroll Liabilities	<u>\$12,714.00</u>	<u>\$12,003.00</u>
Total Clearing Accounts		
Total Current Liabilities	<u>\$12,616.54</u>	<u>\$18,987.68</u>
Loans Clearing Account	\$1,225.44	\$1,500.00
Long-Term Liabilities		
Members loan	\$140,000.00	\$150,000.00
Total Long-Term Liabilities	<u>\$140,000.00</u>	<u>\$150,000.00</u>
Total Liabilities	<u>\$153,841.98</u>	<u>\$170,487.68</u>
Net Assets	<u>\$3,936,174.34</u>	<u>\$3,955,093.66</u>
Equity		
Asset Revaluation	\$2,776,983.19	\$2,776,983.19
Retained Earnings	\$1,178,110.47	\$1,105,227.42
Current Year Earnings	-\$18,919.32	\$72,883.05
Total Equity	<u>\$3,936,174.34</u>	<u>\$3,955,093.66</u>